



United States House of Representatives
First Street SE
Washington, DC 20004

January 25, 2023

RE: Request for Congressional Investigation into Politicization of the United States Securities and Exchange Commission and Its Handling of the DWAC / TMTG Merger.

To the United States House of Representatives,

We are writing to request your intervention in the politicization of the United States Securities and Exchange Commission's handling of the DWAC / TMTG merger.

As you may not have been following the events surrounding the merger, here is a summary:

- Digital World Acquisition Corporation (DWAC) and Trump Media and Technology Group (TMTG) announced that we reached a merger agreement on October 20th, 2021.
- Shortly thereafter, Democrat Senator Elizabeth Warren demanded the SEC investigate the communication between DWAC and TMTG prior to the merger agreement, of which there were none.
- It has since been one year since investigations were initiated for a simple and straight forward disclosure case with no communication.
- DWAC filed its S-4 on May 16th, 2022. Despite its standard practice to provide comments within 30 days, the SEC has failed to give meaningful feedback on DWAC's business combination for over 250 days.
- DWAC filed its S-1 General Registration on May 27^h, 2022.
- In September of 2022, DWAC's attorneys met with the SEC to present arguments proving that there were no communications held prior to the merger agreement.
- No ruling has been issued on the investigation.
- Legal precedent is such that the SEC does not have the authority to block a merger for a disclosure investigation.

The actions of the SEC are clearly political discrimination by the Biden administration to hurt Mr. Trump, TMTG, DWAC, 500,000 conservative retail shareholders, and the freedom of speech platform that is Truth Social. The following issues have led to DWAC shareholders seeking an intervention by Congress to stop the illegal and unethical actions by the SEC now that the Republican Party has control of the House of Representatives.

- The Corporate Finance Division of the SEC and the Enforcement Division are required to act as separate entities; they may not coordinate activities or even communicate.
- Corporate Finance may not delay processing (comment and return) of the merger application S-1 General and S-4 due to an open investigation by enforcement; it's simply against the SEC Charter.
- Gary Gensler, the chairman of the SEC, was Hilary Clinton's Campaign Chief Finance Officer, and therefore should recuse himself from the investigation as there is a clear conflict of interest.
- The head of the Enforcement Division of the SEC is Peter Strzok's wife, Melissa Hodgman, who oversees the investigation into DWAC / TMTG disclosure. As then President Trump fired Peter Strzok in August of 2019, Mrs. Hodgeman is obliged to recuse herself from the investigation, but has yet to do so.

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- The SEC's Charter is to protect shareholders. The SEC's actions regarding DWAC have severely hurt the share price of DWAC, falling roughly 75% from its peak, resulting in losses for many of the 500,000 small retail shareholders. As such, the SEC is acting against its charter in hurting these retail shareholders (who are mostly Republican voters).

With no other remedy available, DWAC shareholders are seeking the intervention of the House of Representatives to correct this egregious and unlawful stalling by the SEC.

Thank you in advance for your efforts. We are confident that you will aid in the resolution to this unlawful manner.

Sincerely,

DWAC Shareholders